

AN ORDINANCE  
BY FINANCE EXECUTIVE COMMITTEE

03-0-

**03- 0 -0850**

**AN ORDINANCE AMENDING THE 2002 ANNUAL GENERAL  
OBLIGATION BOND FUND TO TRANSFER APPROPRIATIONS TO  
THE MUNICIPAL ARTS MASTER PLAN IN THE AMOUNT OF  
\$58,881.56 AND FOR OTHER PURPOSES**

**WHEREAS**, Ordinance 02-0-2174 was adopted anticipating and appropriating the proceeds of 2002 Annual General Obligation bonds; and

**WHEREAS**, the net proceeds of 2002 Annual General Obligation bonds issue were distributed in the amount of \$3,925,437.50 for the benefit of the City of Atlanta, and \$3,925,437.50 for the benefit of the Atlanta Board of Education; and

**WHEREAS**, Ordinance 01-O-0995 (Art Ordinance adopted on July 16, 2001) requires the City to allocate 1.5% of the City's proceeds for Municipal Art; and

**WHEREAS**, the appropriation for the arts required by the ordinance 01-O-0995 was inadvertently omitted when the proceeds of the 2002 Bond issue was anticipated and appropriated by ordinance 02-O-2174; and

**WHEREAS**, the 2003 (2002 Bond Project Fund) budget needs to be amended to correct for this omission.

**NOW, THEREFORE BE IT ORDINED BY THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA**, as follows,

**SECTION 1:** That the 2003 (2002 Bond Project Fund) budget be amended as follows:

**TRANSFER FROM APPROPRIATIONS**

1C46 773001 W11C021392AC	Construction Of Fire Station # 13	39,574.61
1C46 773001 W11C022892AC	Fire Station 28 Construction	<u>19,306.95</u>
Total		<u>58,881.56</u>

**TRANSFER TO APPROPRIATIONS**

1C46 776001 N41D18B692AB	Municipal Art	<u>\$58,881.56</u>
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**SECTION 2:** That all the ordinances and parts of ordinances in conflict herewith are, and the same are hereby repealed.

TRANSMITTAL FORM FOR LEGISLATION

To Mayor's Office: \_\_\_\_\_  
(for review & distribution to Executive Management)

Commissioner Signature: [Signature] Director Signature: R. Grant

From (originating dept): Finance Contact (name): Shah Al-Mamun

Committee(s) of Purview: Finance/ Executive Committee Deadline: 06-11-03

City Council Meeting Date: 06-16-03 Committee Meeting Date(s): 06-16-03

**CAPTION:**

**AN ORDINANCE AMENDING THE 2002 ANNUAL GENERAL OBLIGATION BOND  
FUND TO TRANSFER APPROPRIATIONS TO THE MUNICIPAL ARTS MASTER  
PLAN IN THE AMOUNT OF \$60,000.00, AND FOR OTHER PURPOSES**

**BACKGROUND/PURPOSE/DISCUSSION:**

Ordinance 01-O-0995 (Art Ordinance adopted on July 16, 2001) requires the City to allocate 1.5% of the City's Annual G.O. Bonds' proceeds for Municipal Art. The appropriation for the arts required by the ordinance 01-O-0995 was inadvertently omitted when the proceeds of the 2002 Bond issue was anticipated and appropriated by ordinance 02-O-2174. 2003 (2002 Bond Project Fund) budget needs to be amended to correct for this omission.

**FINANCIAL IMPACT (if any):**

Transfer of appropriations to and from account and center within the same fund.

**Mayor's Staff Only**

Received by Mayor's Office: 5.22.03 [Signature] Reviewed: \_\_\_\_\_  
(date) (initials) (date)

Submitted to Council: \_\_\_\_\_  
(date)

Action by Committee: ☐ Approved ☐ Adversed ☐ Held ☐ Amended  
☐ Substitute ☐ Referred ☐ Other